

**Beamtree Holdings Limited (ASX: BMT)**  
**ASX Announcement**

**Sydney, 8th June 2023**

## Beamtree secures first contract in Canada

**Beamtree Holdings Limited (“Beamtree” or the “Company”)**, a leading provider of AI decision support and data insights solutions to the healthcare industry, has won a key contract with the Provincial Health Services Authority (PHSA) in British Columbia, Canada to review and support the enhancement of the quality of hospital data including the utilisation of Beamtree’s PICQ<sup>®</sup> technology. The revenue value of the new contract is around \$0.5m, all expected in the next financial year and represents the Company’s first major contract in North America.

Under the terms of this contract, which was won in a public tender and will be delivered over the period from June 2023 to 31 May 2024, Beamtree will review data quality in twelve hospitals in British Columbia as a baseline to support plans for automation of clinical record coding audit in the future.

PICQ<sup>®</sup> is Beamtree’s advanced Australian technology used widely in public and private healthcare in Australia, New Zealand and the Republic of Ireland, to automate the audit of clinical record classification and assure the accuracy of hospital data. This is critical to ensuring the financial efficiency of health services, the equity of resource allocation and providing reliable insight into safety, clinical outcomes and population health management. It is also valued as a means of supporting the training and education of expert clinical record coders as well as ensuring hospitals receive the appropriate funding for their activity. Beamtree’s patient safety technology RISQ<sup>®</sup> will also be utilised in the project. As a result of this work, PICQ<sup>®</sup> and RISQ<sup>®</sup> will be adapted so they are fully available in the North American market, to allow all key Beamtree products to be available in this key new geography.

Tim Kelsey, CEO of Beamtree said ‘This is an important milestone for Beamtree: our first North American engagement. The opportunity for PICQ<sup>®</sup> and RISQ<sup>®</sup> in Canada – and in the future in the United States – is significant. It is a great privilege to support PHSA and hospital providers in British Columbia with this critical data initiative. Our proven expertise in clinical record classification and audit, together with our PICQ<sup>®</sup> software, support the solution of real-world global health system issues – reducing unwarranted variation in health outcomes and supporting continuous improvement in the value and equity of services provided’.

The services under the contract will be provided between June 2023 and 31 May 2024 with the option to extend this period for another one year if required. The contract may be terminated by the customer at any time provided 30 days written notice is given. There are no other material conditions that need to be satisfied prior to work commencing on the contract.

This is the latest international market success for Beamtree which successfully renewed its national PICQ<sup>®</sup> contract with the government of the Republic of Ireland in March and, following the conclusion of national PICQ<sup>®</sup> audits in Saudi Arabia and Singapore, is now in dialogue to implement the technology in those countries to support financial efficiency and the quality of clinical record coding. Beamtree is also engaged in discussions with local regions in the NHS in England for deployment of the PICQ<sup>®</sup> technology.

**-ENDS-**

Authorised for release by the Chairman of the Board.

For further information, please email [investor@beamtree.com.au](mailto:investor@beamtree.com.au)

## About Beamtree

Beamtree provides cutting edge AI automation technology and data analytics that support health care providers improving safety, effectiveness and reduce the administrative burden on clinical staff.

- Diagnostic technology: our flagship RippleDown® products automate expert decision making in clinical and administrative processes in pathology.
- Automation of clinical record coding and data integrity: our RippleDown® and PICQ® coding technologies improve data quality in health services, and are now using AI to develop new approaches to the automation of clinical record coding;
- AI Clinical decision support in acute and community care: leveraging machine learning to transform patient safety through automation of clinical and administrative process;
- Analytics and knowledge networks: we are field leaders in using data to benchmark quality and financial efficiency through national and global peer-to-peer alliances that accelerate innovation and knowledge management.