

Beamtree Holdings Limited (ASX: BMT)
ASX Announcement

Sydney, Australia – 15 October 2024

Tim Kelsey to step down as Beamtree CEO in March 2025

Beamtree Holdings Limited (“**Beamtree**” or “**the Company**”) (ASX: BMT) advises that, after more than four years, Tim Kelsey will be stepping down as Beamtree CEO in early 2025. Mr Kelsey has overseen a remarkable transformation in the Sydney-based company which is now established as a global healthcare pioneer in AI, data analytics and decision support. The Company has built a world class team and has had great success in its priority international markets – the UK, Canada and Saudi Arabia – as well as in Australia and New Zealand and has generated material growth in ARR over that period. By the end of 2026, the Company is forecasting ARR of \$60m.

Mr Kelsey will be stepping down in March 2025 in order to pursue new opportunities in international healthcare. A search will now be launched for his successor. Mr Kelsey will become chair of Beamtree’s Global Impact Committee (GIC) when he finishes as CEO, replacing Prof Mark Britnell, who has recently joined the Beamtree Board as a non-executive director and who has completed his three-year term as GIC chair. Tim is fully committed to delivering Beamtree’s H1 FY25 results and will retain a consulting role post his retirement as CEO.

Mr Kelsey said: “I am absolutely committed to Beamtree’s success in the future - supporting our clients to improve the value and quality of care for their patients. These are the essential preconditions for the long-term sustainability of private and public health services as they face unprecedented fiscal, demographic and workforce challenges.”

“I’d like to thank the Board for giving me the opportunity to lead this great company and our shareholders for their continuing support. Above all, I celebrate the brilliance of the Beamtree team. Our growth success over the last four years is a tribute to their values, passion and hard work. I have led the first phase of Beamtree’s transformation and put in place the foundations for future success – this is the right time for me to hand over the baton for the next phase of accelerated growth.”

Emma Gray, Chair of the Beamtree Board, said: “Beamtree is now an international field leader in AI, analytics and decision support – a great tribute to Tim’s leadership and the vision he has had for a technology company focused on solving the most pressing real-world problems in healthcare. We look forward to his continued support for Beamtree, as chair of the Global Impact Committee, and thank him for his service. We wish him every success in his next venture. The Board and Management team reaffirm guidance and look forward to delivering FY25 results in line with expectations”

-ENDS-

Authorised for release by the Chair of the Board.

For further information, please email the Company’s Chief Financial Officer and Chief Operations Officer mark.mclellan@beamtree.com.au

About Beamtree

Beamtree provides cutting edge automation technology and data analytics that support health care providers improving safety, effectiveness and reduce the administrative burden on clinical staff.

- Diagnostic technology: our flagship RippleDown® products automate expert decision making in clinical and administrative processes in pathology.
- Automation of clinical record coding and data integrity: our RippleDown® and PICQ coding technologies improve data quality in health services, and are now using AI to develop new approaches to the automation of clinical record coding;
- Clinical decision support in acute and community care: our suite of Ainsoff applications leverage RippleDown® with machine learning to transform patient safety through automation of clinical and administrative process;
- Analytics and knowledge networks: we are field leaders in using data to benchmark quality and financial efficiency through national and global peer-to-peer alliances that accelerate innovation and knowledge management.
- Beamtree's Global Impact Committee is an advisory board that provides advice on strategies and policies, promotes best practice and innovation in health data, and advances the Beamtree mission to mobilise the power of data for a healthier, happier world.